

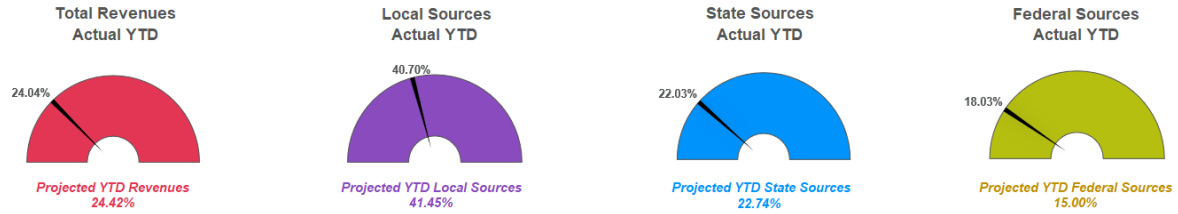
To: Board of Directors
From: Cindy Ulrich, Executive Director of Financial Services
Date: December 8, 2020
Subject: Monthly Budget Status Report – November 2020

The information contained in this report is for the fiscal beginning September 1, 2020 through November 30, 2020 (25% through fiscal year). Noteworthy highlights of operating revenue and expenditures are:

- General Fund:
 - Year to date revenues total \$21.1 million, or 24% of budget. This is \$2.0 million more than what was received at the same time last year.
 - Property tax collections through November are \$1.4 million more than what was received at the same time last year. This is a result of the District's levy for 2019 reduced to reflect the statutory limit of \$1.50 per thousand and then increased in 2020 to the full value authorized by voters.
 - State General Purpose (Apportionment) & Special Purpose funding will trend as budgeted through December. We expect a \$500,000 reduction in January, when OSPI will "true up" allocations to equal actual average enrollment (average student enrollment is 150 FTE less than anticipated when the budget was developed).
 - Year to date expenditures total \$21.5 million, or 23.9% of budget. This is \$416,342 less than at the same time the previous year. Spending patterns in this fiscal year will vary from previous years as school operations are adjusted as a result of the COVID-19 pandemic.
 - Fund balance at the beginning of the year is \$2.2 million more than estimated when the budget was developed. This was a result of reduced spending in the latter half of the 2019-2020 fiscal year (as discussed in the 2019-2020 Final Budget Status Report). Assuming that we remain in a hybrid service model, we anticipate:
 - State revenue will be \$1.5 million less in revenue due to the decline in student enrollment in all state funded programs
 - Expenditures will also be less than projected, as the budget assumed capacity to operate in a "normal" in-person service model.
 - We are estimating a "use" of fund balance of approximately \$1.5 million. This is less than projected as we've attempted to reduce expenditures when and where feasible.
- ASB Fund:
 - Revenues are 95% and expenditures are 85% less than the prior year as we have not been able to allow any extra-curricular activities to occur. No fees, or fundraising revenue have been collected, and only required expenses have been paid.
- Capital Projects Fund:
 - OSPI K3 Grant reimbursement totals \$5.6 million for Elementary Phase 1 construction. Project costs from the beginning of the project (2016) through November total \$10.8 million.

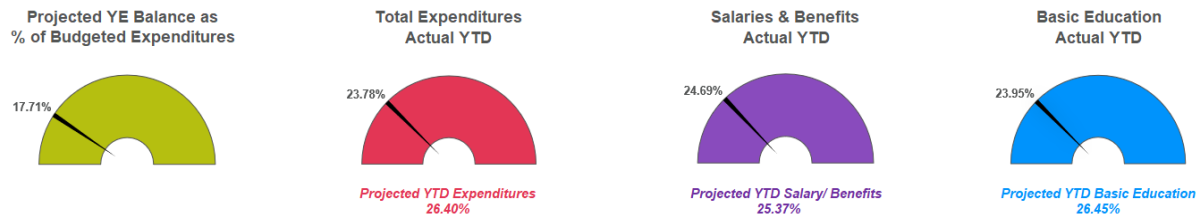
General Fund Revenues | Dashboard Summary

For the Period Ending November 30, 2020

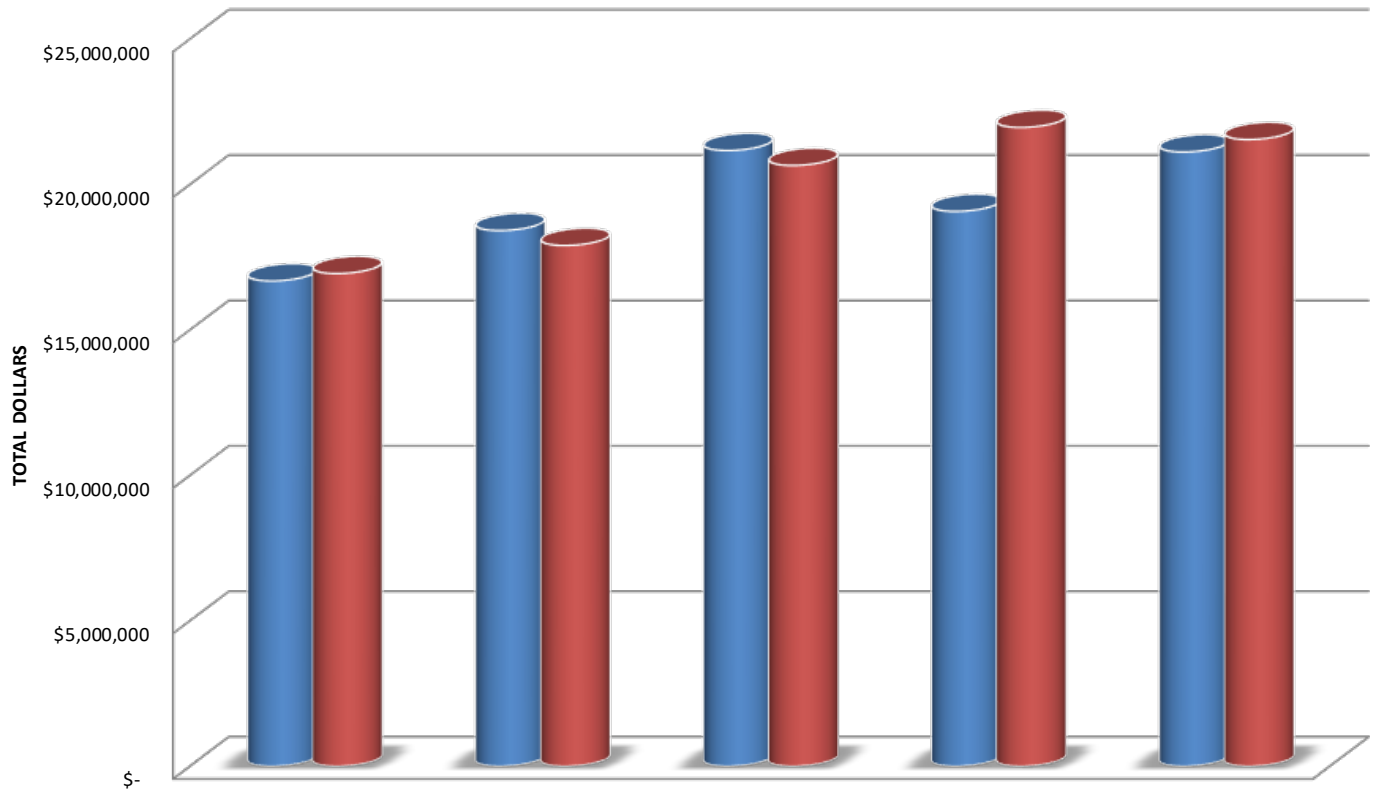


General Fund Expenditures | Dashboard Summary

For the Period Ending November 30, 2020

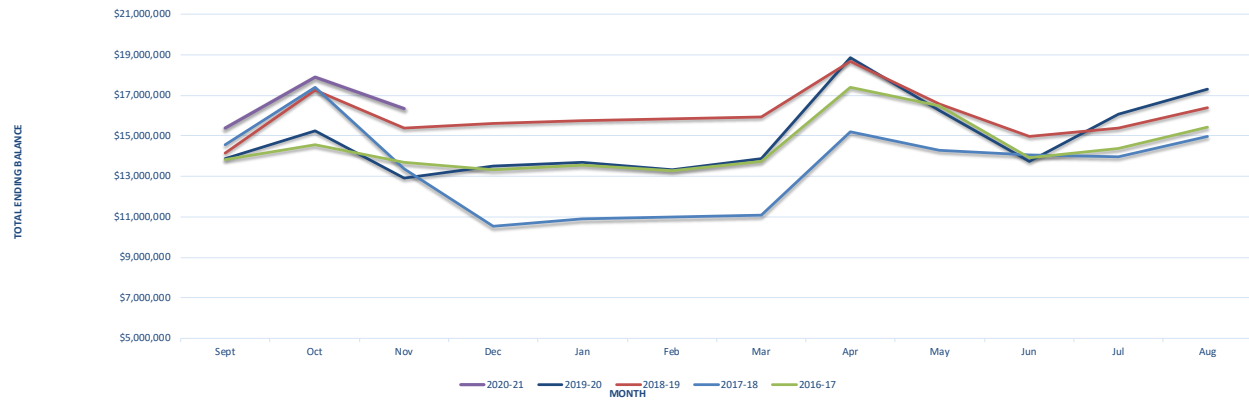


GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD

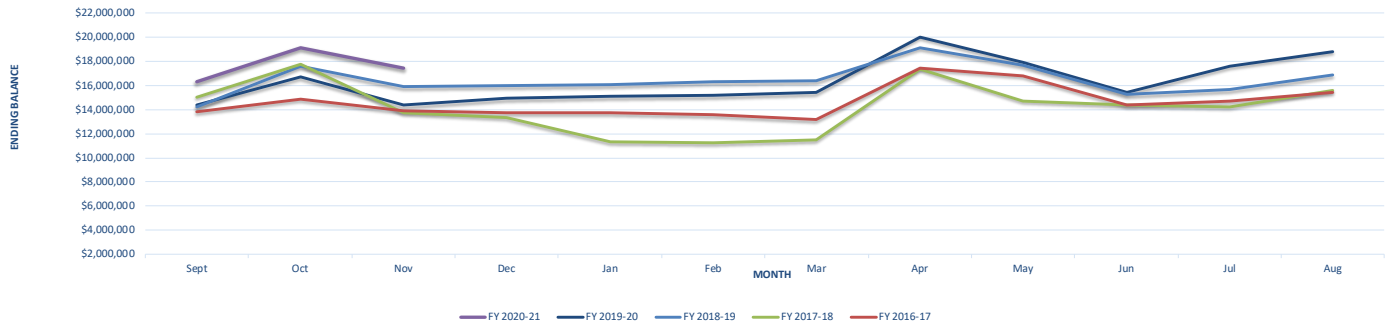


	Nov-16	Nov-17	Nov-18	Nov-19	Nov-20
Revenue	\$16,682,443	\$18,414,779	\$21,166,207	\$19,072,551	\$21,114,644
Expenditures	\$16,935,488	\$17,901,440	\$20,652,221	\$21,959,914	\$21,543,572

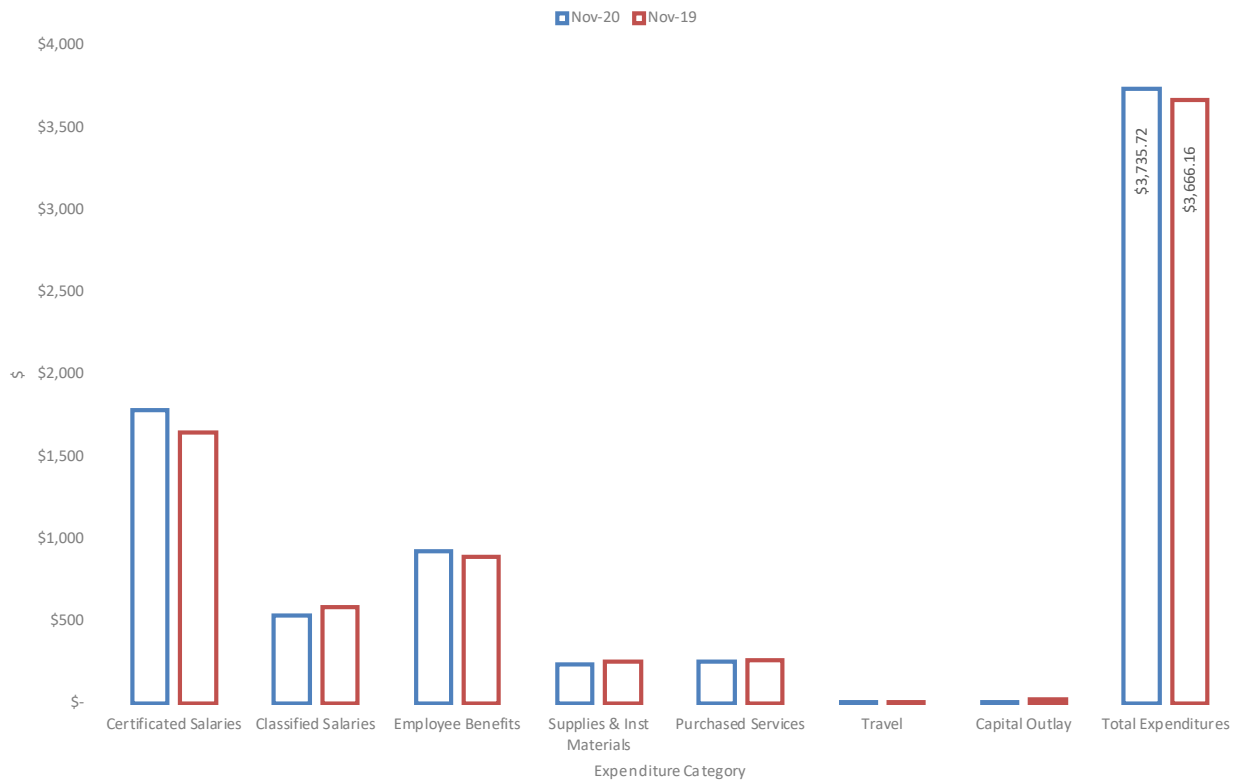
GENERAL FUND - ENDING FUND BALANCE BY MONTH



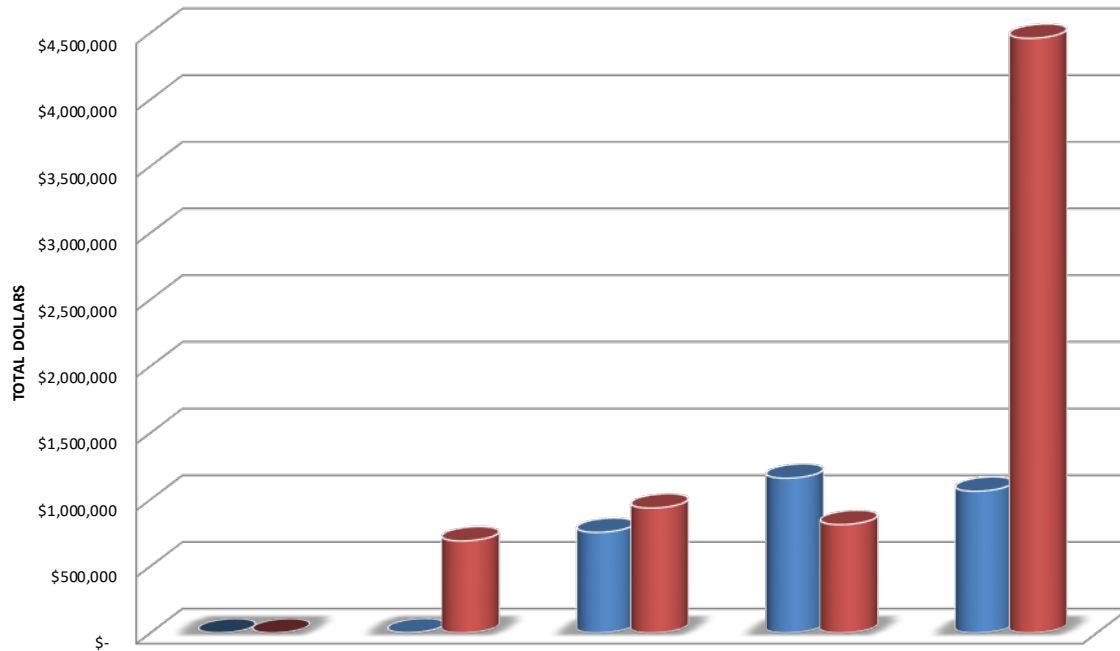
GENERAL FUND MONTH END CASH & INVESTMENT PER COUNTY TREASURER



Monthly Comparison
Per Pupil Expd Category

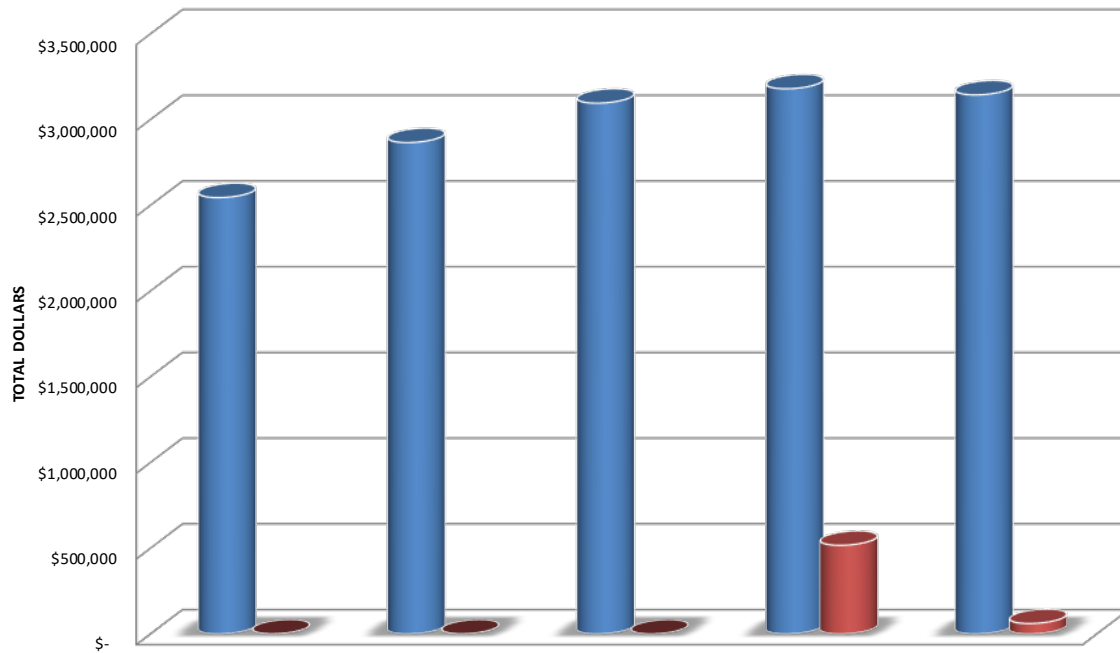


CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD



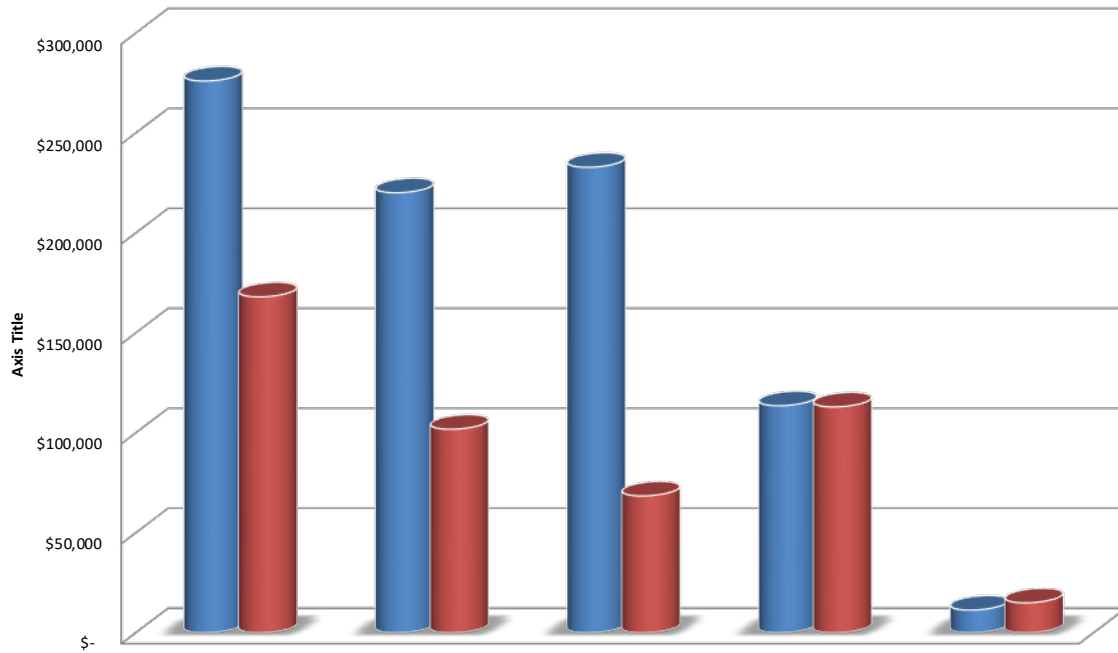
	Nov-16	Nov-17	Nov-18	Nov-19	Nov-20
Revenue	\$519	\$2,286	\$754,797	\$1,160,836	\$1,062,945
Expenditures	\$-	\$690,461	\$937,125	\$813,200	\$4,459,324

DEBT SERVICE FUND 5 YEAR COMPARISON OF REVENUE & EXPD

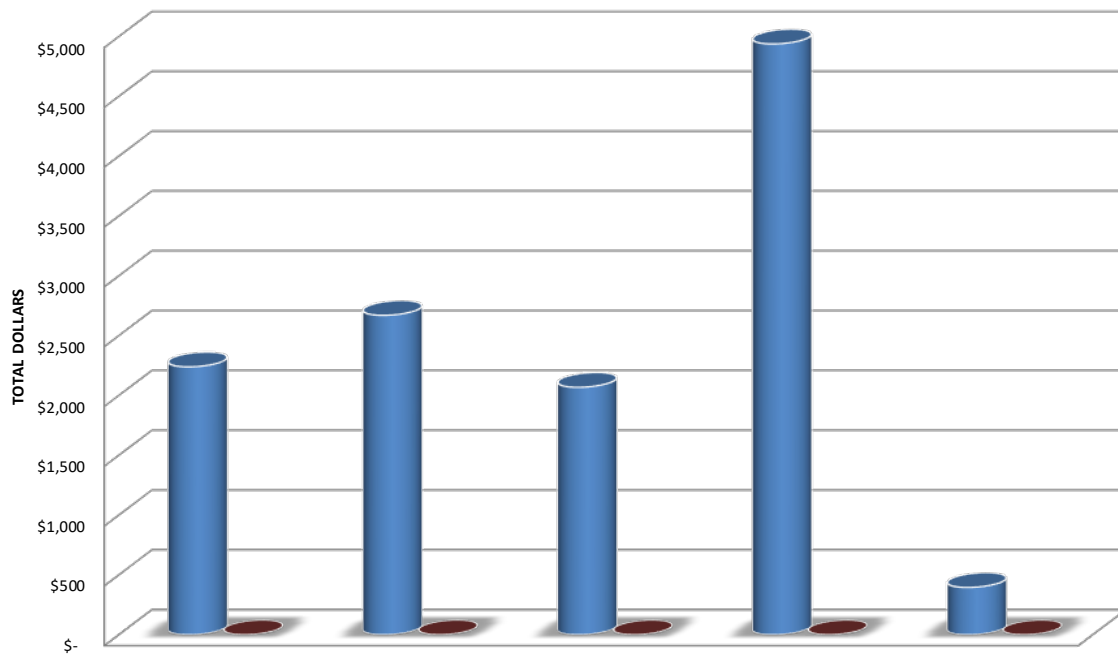


	Nov-16	Nov-17	Nov-18	Nov-19	Nov-20
Revenue	\$2,545,371	\$2,866,434	\$3,096,366	\$3,180,320	\$3,144,577
Expenditures	\$900	\$727	\$-	\$517,570	\$61,335

ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



The following Budget Status Report provides detailed revenue and expenditure information within the following column headings for each fund:

Column Title	Description
Actual thru NOV 2019	The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year.
Budget	The original budget amount as adopted by the Board of Directors
Actual thru NOV 2020	Includes revenues and expenditures posted in the financial records through the current period.
Budget Remaining	The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid)
% of Budget	The actual amounts posted as a percentage of the budget adopted
Current Year to Prior Year Comparison	Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year.

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended November 30, 2020

Budget Year
Elapsed = 25%

	FY 2019-20	FY 2020-21				Current Year to Prior Year
	Actual thru Nov-19	Budget	Actual thru Nov-20	Budget Remaining	% of Budget	Actual Comparison
GENERAL EXPENSE FUND						
<u>Revenues</u>						
1000 Local Taxes	2,908,412	9,755,794	4,373,112	5,382,682	44.8%	1,464,699
2000 Local Nontax	418,281	1,202,000	104,514	1,097,486	8.7%	(313,767)
3000 State, General Purpose	11,978,417	54,732,570	12,170,450	42,562,120	22.2%	192,033
4000 State, Special Purpose	2,717,887	14,878,040	3,165,786	11,712,254	21.3%	447,899
5000 Federal, General Purpose	0	2,000	0	2,000	0.0%	0
6000 Federal, Special Purpose	1,049,573	7,211,190	1,300,782	5,910,408	18.0%	251,209
7000 Revenues from Other School Districts	0	55,000	0	55,000	0.0%	0
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	0	0	0	n/a	0
Total Revenues	\$19,072,571	\$87,836,594	\$21,114,644	\$66,721,950	24.0%	\$2,042,073
<u>Expenditures</u>						
00 Regular Instruction	12,565,803	50,701,094	12,520,624	38,180,470	24.7%	(45,178)
20 Special Ed Instruction	2,415,084	10,204,071	2,410,206	7,793,865	23.6%	(4,878)
30 Vocational Instruction	800,370	3,720,500	838,624	2,881,876	22.5%	38,254
50/60 Compensatory Instruction	1,952,891	8,260,761	1,860,173	6,400,588	22.5%	(92,718)
70 Other Instructional Program	97,917	407,173	83,712	323,461	20.6%	(14,205)
80 Community Support	79,713	273,320	71,835	201,485	26.3%	(7,878)
90 Support Services	4,048,136	16,486,126	3,758,397	12,727,729	22.8%	(289,739)
Total Expenditures	\$21,959,914	\$90,053,045	\$21,543,572	\$68,509,473	23.9%	(\$416,342)
Operating Transfers: Out to CPF/TVF	(593,110)	(537,250)	(537,250)			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	(3,480,453)	(2,753,701)	(966,178)			
Fund Balance at September 1,	\$16,392,040	\$15,012,130	\$17,297,861			
Current Total Fund Balance	\$12,911,588	\$12,258,429	\$16,331,683			
<u>Ending Fund Balance Accounts</u>						
GL 821 Carryover of Restricted Revenue	\$674,394		\$585,032			
GL 828 Food Service Program	\$0		\$0			
GL 840 Nonspendable Fund Balance	\$23,958		\$32,376			
GL 850 Restricted For Uninsured Risk	\$40,000		\$40,000			
GL 870 Unsrvd, Dsgntd-Other Items	\$0		\$0			
GL 872 Committed to Min Fund Balance Policy	\$0		\$0			
GL 875 Assigned to Contingencies	\$50,000		\$50,000			
GL 888 Assigned to Other Purposes	\$4,809,961		\$5,352,807			
GL 891 Unassigned to Minimum Fund Balance	\$6,645,576		\$6,928,315			
GL 890 Unassigned Fund Balance	\$667,698		\$3,343,153			
TOTAL Ending Fund Balance	\$12,911,588		\$16,331,683			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended November 30, 2020

Budget Year
Elapsed = 25%

	FY 2019-20	FY 2020-21				Current Year to Prior Year
	Actual thru Nov-19	Budget	Actual thru Nov-20	Budget Remaining	% of Budget	Actual Comparison
CAPITAL PROJECTS FUND						
<u>Revenues</u>						
1000 Local Taxes	729,475	3,517,480	742,884	2,774,596	21.1%	13,409
2000 Local Nontax	88,251	128,000	7,811	120,189	6.1%	(80,440)
4000 State, Special Purpose	0	7,492,550	0	7,492,550	0.0%	0
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	343,110	312,250	312,250	0	n/a	(30,860)
Total Revenues	\$1,160,836	\$11,450,280	\$1,062,945	\$10,387,335	9.3%	(\$97,891)
<u>Expenditures</u>						
10 Sites	0	500,000	0	500,000	0.0%	0
20 Building	62,619	15,100,000	4,147,074	10,952,926	n/a	4,084,455
30 Equipment	0	1,477,550	0	1,477,550	n/a	0
40 Energy	0	0	0	0	n/a	0
50 Sales & Lease Equipment	0	0	0	0	n/a	0
60 Bond Issuance Expenditure	0	0	0	0	n/a	0
90 Debt	0	0	0	0	n/a	0
Total Expenditures	\$62,619	\$17,077,550	\$4,147,074	\$12,930,476	24.3%	\$4,084,455
Operating Transfers: Out to DSF	750,581	312,250	312,250			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	347,636	(5,939,520)	(3,396,379)			
Fund Balance September 1,	\$15,886,459	\$13,284,504	\$15,326,472			
Current Fund Balance	\$16,234,095	\$7,344,984	\$11,930,093			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended November 30, 2020

Budget Year
Elapsed = 25%

	FY 2019-20	FY 2020-21				Current Year to Prior Year
	Actual thru Nov-19	Budget	Actual thru Nov-20	Budget Remaining	% of Budget	Actual Comparison
DEBT SERVICE FUND						
<u>Revenues</u>						
1000 Local Taxes	2,406,833	4,358,780	2,828,508	1,530,272	64.9%	421,675
2000 Local Nontax	22,906	25,000	3,819	21,181	15.3%	(19,087)
3000 State, General Purpose	0	0	0	0	n/a	0
4000 Federal, General Purpose	0	0	0	0	n/a	0
5000 Federal, Special Purpose	484,621	897,000	0	897,000	0.0%	(484,621)
9000 Other Financing Sources	750,581	312,250	5,730,277	(5,418,027)	1835.2%	4,979,696
Total Revenues	\$3,664,940	\$5,593,030	\$8,562,604	(\$2,969,574)	153.1%	\$4,897,664
<u>Expenditures</u>						
Matured Bond Expenditures	571,570	5,320,000	0	5,320,000	0.0%	(571,570)
Interest on Bonds	0	1,528,685	0	1,528,685	0.0%	0
Interfund Loan Interest	0	0	0	0	n/a	0
Bond Transfer Fees	0	100,000	61,335	38,665	61.3%	61,335
Arbitrage Rebate	0	0	0	0	n/a	0
Total Expenditures	\$571,570	\$6,948,685	\$61,335	(\$1,538,916)	0.9%	(\$510,235)
Other Financing Uses:	0	0	(5,356,430)			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	3,093,370	(1,355,655)	3,144,839			
Fund Balance September 1,	\$8,437,447	\$9,832,800	\$11,522,670			
Current Fund Balance	\$11,530,817	\$8,477,145	\$14,667,508			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended November 30, 2020

Budget Year
Elapsed = 25%

	FY 2019-20	FY 2020-21				Current Year to Prior Year
	Actual thru Nov-19	Budget	Actual thru Nov-20	Budget Remaining	% of Budget	Actual Comparison
ASSOCIATED STUDENT BODY FUND						
<u>Revenues</u>						
1000 General Student Body	135,314	261,300	6,322	254,978	2.4%	(128,992)
2000 Athletics	57,159	171,540	584	170,956	0.3%	(56,575)
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	31,918	210,190	865	209,325	0.4%	(31,053)
6000 Private Moneys	4,764	24,100	3,643	20,457	15.1%	(1,120)
Total Revenues	\$229,154	\$667,130	\$11,414	\$655,716	1.7%	(\$217,740)
<u>Expenditures</u>						
1000 General Student Body	24,319	224,900	10,577	214,323	4.7%	(13,742)
2000 Athletics	54,949	176,452	3,255	173,197	1.8%	(51,694)
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	30,980	199,554	700	198,854	0.4%	(30,280)
6000 Private Moneys	2,809	18,200	523	17,677	2.9%	(2,286)
Total Expenditures	\$113,057	\$619,106	\$15,055	\$604,051	2.4%	(\$98,002)
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	116,097	48,024	(3,641)			
Fund Balance September 1,	\$491,326	\$448,224	\$569,639			
Current Fund Balance	\$607,422	\$496,248	\$565,998			
Ending Fund Balance by School:						
<i>Eastmont High School</i>	<i>\$395,271</i>		<i>\$370,952</i>			
<i>Eastmont Junior High</i>	<i>\$146,805</i>		<i>\$138,880</i>			
<i>Clovis Point Intermediate</i>	<i>\$23,021</i>		<i>\$21,777</i>			
<i>Sterling Intermediate</i>	<i>\$31,370</i>		<i>\$21,746</i>			
<i>Grant Elementary</i>	<i>\$1,927</i>		<i>\$2,071</i>			
<i>Lee Elementary</i>	<i>\$4,257</i>		<i>\$4,728</i>			
<i>Kenroy Elementary</i>	<i>\$4,176</i>		<i>\$4,845</i>			
<i>Rock Island Elementary</i>	<i>\$595</i>		<i>\$998</i>			
	\$607,422		\$565,998			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended November 30, 2020

Budget Year
Elapsed = 25%

	FY 2019-20	FY 2020-21				Current Year to Prior Year
	Actual thru Nov-19	Budget	Actual thru Nov-20	Budget Remaining	% of Budget	Actual Comparison
TRANSPORTATION VEHICLE FUND						
<u>Revenues</u>						
1000 Local Taxes	0	0	0	0	n/a	0
2000 Local Nontax	4,939	5,000	396	4,604	7.9%	(4,543)
3000 State, General Purpose	0	0	0	0	n/a	0
4000 State, Special Purpose	0	235,000	0	235,000	0.0%	0
5000 Federal, General Purpose	0	0	0	0	n/a	0
8000 Revenues fr Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	0	0	0	n/a	0
Total Revenues	\$4,939	\$240,000	\$396	\$239,604	0.2%	(\$4,543)
<u>Expenditures</u>						
Program 99 PUPIL TRANSPORTATION						
Type 30 - Equipment	0	625,000	0	625,000	0.0%	0
Type 60 - Bond Levy Insurance	0	0	0	0	n/a	0
Type 90 - Debt	0	0	0	0	n/a	0
Total Expenditures	\$0	\$625,000	\$0	\$625,000	0.0%	\$0
Operating Transfers:						
In From General Fund	250,000	225,000	225,000			
Out to Debt Service Fund	0	0	0			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	254,939	(160,000)	225,396			
Fund Balance September 1,	\$1,040,893	\$988,800	\$986,004			
Current Fund Balance	\$1,295,831	\$828,800	\$1,211,400			